

Little McDonald Kerbs & Paul Lake Improvement District

	2024									
INCOME	Budget	January	February	March	April	May	June	July	August	Total
Lid Assessments from County	\$40,000.00	\$1,604.95				\$98,880.89				\$100,485.84
CD AND OTHER INTEREST		\$3.62	\$2.88	\$2.85	\$3,514.31	\$8.72	\$1,223.71			\$4,756.09
FROM LID CHECKING BOND ACC	\$50,470.00							-\$76,788.23		\$0.00
Total Income	\$90,470.00	\$1,608.57	\$2.88	\$2.85	\$3,514.31	\$98,889.61	\$1,223.71	-\$76,788.23	\$0.00	\$28,453.70
OPERATIONS EXPENSE										
Lid General Operating Expenses										
Member Mailings	\$800.00									\$0.00
Hall rent / Forum	\$400.00	\$14.44				\$26.33				\$40.77
PO Box	\$70.00					\$109.00				\$109.00
Office Expense/Web Site Management	\$400.00									\$0.00
Postage/ Misc	\$100.00									\$0.00
COLA (water testing)	\$1,600.00					\$880.00				\$880.00
Lake AIS Testing	\$0.00									\$0.00
Board of Director's Insurance	\$1,000.00						\$776.00			\$776.00
Environment (spraying insects)	\$5,000.00									\$0.00
Legal	\$1,500.00									\$0.00
Engineering Expence	\$1,000.00									\$0.00
Annual Operating Expenses	\$11,870.00	\$14.44	\$0.00	\$0.00	\$0.00	\$1,015.33	\$776.00	\$0.00	\$0.00	\$1,805.77
LID General Operating Special Projects										
Audit (\$15,000 in Reserve)	\$7,500.00									\$0.00
DNR Permits/MnDOT	\$500.00									\$0.00
										\$0.00
	\$0.00									\$0.00
LID General Operating Special Projects	\$8,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
LID General & Special Operating Expenses	\$19,870.00	\$14.44	\$0.00	\$0.00	\$0.00	\$1,015.33	\$776.00	\$0.00	\$0.00	\$1,805.77
Outlet Operational Expenses										
Electricity (Pumping) with reserve	\$30,000.00	\$297.62	\$438.76	\$360.46	\$299.04	\$221.28	\$185.06			\$1,802.22
Maintenance - Mechanical Observation	\$20,000.00					\$15,964.78				\$15,964.78
Phone Line	\$600.00	\$64.50	\$42.54	\$42.54	\$42.34	\$42.34	\$42.34			\$276.60
Testing (AIS)(RMB lab) (Project Required)	\$5,000.00									\$0.00
Liability Insurance/Pumphouse	\$10,000.00									\$0.00
Property Maintenance (snow removal mowing)	\$1,000.00									\$0.00
Locating Services	\$2,500.00					\$165.00				\$165.00
Otter Tail County	\$1,500.00									\$0.00
Total Outlet Operational Expenses	\$70,600.00	\$362.12	\$481.30	\$403.00	\$341.38	\$16,393.40	\$227.40	\$0.00	\$0.00	\$18,208.60
Total LID Gen & Operating Expenses	\$90,470.00	\$376.56	\$481.30	\$403.00	\$341.38	\$17,408.73	\$1,003.40	\$0.00	\$0.00	\$20,014.37
Checking Balance	\$36,704.11	\$37,936.12	\$37,457.70	\$37,057.55	\$40,230.48	\$121,711.36	\$121,931.67	\$45,143.44	\$45,143.44	