Little McDonald Kerbs & Paul Lake Improvement District

2021	2021											
INCOME	**Budget**	**January**	**February**	**March**	**April**	**May**	**July**	**August**	**September**	**October**	**December**	**Total**
Lid Assessments from County	$98,000.00	$686.06			$ 10.80	$1,083.77			$806.95			$56,680.18
Bank Interest		$6.95	$5.09		$7.74		$8.07		$3.56	$4.42		$59.09
												$0.00
Misc Funds												$0.00
Total Income	$98,000.00	$693.01	$5.09	$0.00	$18.54	$1,083.77	$8.07	$0.00	$810.51	$4.42	$0.00	$56,739.27
OPERATIONS EXPENSE												
Lid General Operating Expenses												
Transfer to 429 acc									$498.44			$498.44
Member Mailings	$400.00											$0.00
PACC/Meeting	$100.00						$779.96					$779.96
Forum Commications	$400.00		$23.90	$24.26	$29.88	$29.88			$103.11			$258.83
PO Box	$70.00		$64.00									$64.00
Office Expense/Web Site Management	$400.00							$15.00				$20.50
Postage/ Misc	$40.00			$76.03								$76.03
COLA (water testing)	$1,200.00			$1,230.00								$1,230.00
Lake AIS Testing												$0.00
Board of Director's Insurance	$900.00						$903.00					$903.00
Environment (spraying insects)	$4,800.00				$20.00							$4,450.59
Misc.									$85.00	$217.63		$302.63
Annual Operating Expenses	$8,310.00	$0.00	$87.90	$1,330.29	$49.88	$29.88	$1,682.96	$15.00	$188.11	$217.63	$0.00	$8,085.54
LID General Operating Special Projects												
Audit	$7,500.00											$0.00
DNR Permits/MnDOT	$0.00		$300.00									$300.00
2021 Budgeted Engineering/Legal Fees												
Moore Engineering	$5,000.00	$5,210.45	$1,060.00				$10,435.00					$16,875.45
Ohnstad	$5,000.00			$15,935.32	$384.00			$510.00				$18,534.60
Total LID Special Projects Expenses	$17,500.00	$5,210.45	$1,360.00	$15,935.32	$384.00	$0.00	$10,435.00	$510.00	$0.00	$0.00	$0.00	$35,710.05
Outlet Operational Expenses												
Electricity (Pumping) with reserve	$36,000.00	$2,141.15	$377.55	$446.83	$3,540.83	$1,442.04	$2,006.80	$197.27	$195.68			$14,014.33
Maintenance - Mechanical Observation	$16,000.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00			$7,200.00
Phone Line	$500.00	$42.60	$69.86	$69.86	$92.47	$70.77	$42.77	$42.47	$42.47			$545.13
Testing (AIS)(RMB lab) (Project Required)	$6,000.00		$736.40									$736.40
Liability Insurance/Pumphouse	$10,000.00							$8,514.00				$8,514.00
Property Maintenance	$1,200.00								$845.00			$845.00
Locating Services	$490.00				$548.00	$38.00	$97.00	$29.00	$57.00			$864.00
Otter Tail County	$2,000.00			$1,067.68	$85.00		$848.55	$498.44	$711.55	$478.87		$3,690.09
Total Outlet Operational Expenses	$72,190.00	$2,983.75	$1,983.81	$2,384.37	$5,066.30	$2,350.81	$3,795.12	$10,081.18	$2,651.70	$478.87	$0.00	$36,408.95
Total LID Gen & Operating Expenses	$98,000.00	$8,194.20	$3,431.71	$19,649.98	$5,500.18	$2,380.69	$15,913.08	$10,606.18	$2,839.81	$696.50	$0.00	$80,204.54
Checking Balance	**$66,283.20**	**$58,782.01**	**$55,355.39**	**$35,705.41**	$30,223.77	$28,926.85	$56,145.49	$45,539.31	$43,510.01	$42,817.93	$42,817.93	

429 Checking Account Monthly Beginning Balance	$7,743.06	$19,507.94	$22,520.16	$19,283.74	$22,698.42	$492.78		$5,313.59			
Ottertail County Assessments	$4,101.46										
Property Owner Prepayments	$7,626.60	$9,011.49		$3,413.70	$2,039.40	$4,317.68					
Interest	$36.82	$0.73		$0.98	$0.90	$4.36		$0.22			
Bond Principal/Interest Payments			$3,236.42								
Bond Re-Financing Costs		$6,000.00									
429 Checking Account Month End Balance	**$19,507.94**	**$22,520.16**	**$19,283.74**	**$22,698.42**	**$24,738.72**	**$4,814.82**		$5,313.81			
Reserve Saving Account Monthly Beginning Balance	$249,601.79	$249,656.50	$249,709.51	$249,738.24	$249,770.06	$249,831.65		$249,925.09			
Monthly Interest	$54.71	$53.01	$28.73	$31.82	$30.79	$28.75		$32.87			
Reserve Savings Account Month End Balance	**$249,656.50**	**$249,709.51**	**$249,738.24**	**$249,770.06**	**$249,800.85**	$249,860.40	$0.00	$249,957.96	$0.00	$0.00	

Note - $75,000 designated for pumphouse repair contingencies

$16,000 designated for joint pipeline leg expenses with Devils Lake LID

$20,000 designated for invasive species