

LMKP/DLD -Outlet Project

Financial Management

Local LID Funds - State Bond Funds - Interim Bond Funds - Permanent Bond Funds

Through Dates										
Updated:	1/20/2020					+/ Dec 31, 2019		+/ Dec 31, 2019	+/ Dec 31, 2019	
Vendor	Activity	Invoice Number	Invoice Date	LMKP LID Funds	LMKP Interim Bond Funds	Permanent Bond Funds - LMKP	MN-DNR Bond Funds - LMKP	MN-DNR Bond Funds - DLD/Common	Total Project State Bond Funds (10 million)	Total Project
Moore Engineering	July 1, 2015 - December 31, 2019			\$ -	\$ 124,834.65		\$ 1,525,286.30			
Subtotal - Moore				\$ -	\$ 124,834.65	\$ -	\$ 1,525,286.30	\$ -	\$ 1,525,286.30	\$ 1,650,120.95
Ohnstad Twichell	July 1, 2015 - Sept 21, 2019				\$ 22,704.02		\$ 144,292.41			
Subtotal - Ohnstad				\$ -	\$ 22,704.02	\$ -	\$ 144,292.41	\$ -	\$ 144,292.41	\$ 166,996.43
LMKP	Archeology work (MSUM)		11/24/2015				\$ 1,100.00			
LMKP	Permit Fees (DNR)		12/31/2015				\$ 1,536.00			
LMKP	Permit Review Fees (DNR)	277757	5/24/2016				\$ 48.00			
LMKP	Permit Review Fees (DNR)	277758	5/24/2016				\$ 48.00			
LMKP	Lot alteration permit (County)		10/3/2016				\$ 175.00			
LMKP	Blondo & Braun - June Invoices		June 2017		\$ 9,252.50					
LMKP	Blondo (Final Report)	2017059-002	6/14/2017				\$ 1,000.00			
LMKP	Braun	B093934	6/2/2017				\$ 8,252.50			
LMKP - Reimbursement	Blondo & Braun - June Invoices		July 2017		\$ (9,252.50)					
MN-DNR - Easement Application Fee			Oct, 2017	\$ 2,000.00						
LMKP - Reimbursement	Lake Region Electric-Aid to Construction		Dec 2017				\$ 170,448.00			
LMKP-Reimbursement	MN-DNR Easement Application		Dec 2017	\$ (2,000.00)			\$ 2,000.00			
Subtotal - LMKP				\$ -	\$ -	\$ -	\$ 184,607.50	\$ -	\$ 184,607.50	\$ 184,607.50
Miscellaneous Vendors										
Tinjum Appraisals	ROW Appraisals		12/1/2015				\$ 16,000.00			
Blondo Consulting	Archeology Study-ROW		4/18/2016				\$ 8,575.00			
Blondo Consulting	Archeology Study-ROW		5/4/2016				\$ 4,000.00			
MN-DNR	Permit Review Fees	277715	5/24/2016				\$ 4,608.00			
Blondo Consulting	Archeology Study-ROW	2016045-03	7/11/2016				\$ 1,000.00			
Evergreen Land Services	ROW Negotiations	00-11628	6/20/2016				\$ 1,552.24			
Evergreen Land Services	ROW Negotiations	00-11640	7/7/2016				\$ 2,682.84			
Evergreen Land Services	ROW Negotiations	00-11651	7/21/2016				\$ 1,332.84			
Tinjum Appraisals	ROW Appraisals		7/19/2016				\$ 3,600.00			
Bond Issuance Costs	Fees		8/3/2016		\$ 25,500.00					
LMKP Line of Credit	Project Development Costs		8/8/2016		\$ 151,266.85					
Blondo Consulting (LMKP)	Archeology Study-ROW	2016113-01	10/18/2016				\$ 4,250.00			
Blondo Consulting (LMKP)	Archeology Study-ROW	2016113-02	11/16/2016				\$ 750.00			
Hough Inc.	Inlet Test Well/Pipe	App #1	11/30/2016				\$ 21,280.00			
United Community Bank	Checks-Deluxe Check Co.		November		\$ 29.70					
Midwest Bank of DL	Bond Interest	Due 2/1/17			\$ 10,197.92					
Braun Intertec	Soil Borings-Analysis		1/13/2017				\$ 5,447.00			
Braun Intertec	Soil Borings-Analysis		2/10/2017				\$ 18,724.25			
Richter	Land ROW - Easement		2/7/2017		\$ 1,000.00					
Braun Intertec	Soil Borings-Analysis		3/8/2017				\$ 6,752.50			
Gleason	Land ROW - Easement		3/7/2017		\$ 1,000.00					
Richter	Land ROW - Easement		5/9/2017		\$ 26,220.00					
Kronbeck	Lake Lot		5/9/2017		\$ 175,000.00					
Anderson	Lake ROW		5/9/2017		\$ 1,500.00					
Gleason	Lake ROW		5/9/2017		\$ 500.00					
Kronbeck	Lake Lot Taxes		May 2017		\$ 1,768.00					

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Blondo Consulting (LMKP)	Archeology Study-ROW	Fieldwork	5/1/2017				\$ 1,000.00			
Braun Intertec	Soil Borings-Analysis		6/30/2017				\$ 4,786.50			
Midwest Bank of DL	Bond Interest	Due 8/1/17	7/21/2017		\$ 10,312.50					
Anderson	Easement Payment		July		\$ 7,000.00					
Krueger	Easement Downpayment		July		\$ 5,000.00					
Tinjum Appraisals	ROW Appraisals		7/25/2017				\$ 6,100.00			
Zarling	Paul Lake Lot				\$ (1.00)					
Krueger	Check returned - 1031 exchange issue				\$ (5,000.00)					
1st Appraisal Co.	Krueger Easement Downpayment		August		\$ 10,000.00					
MN DOT (\$5,000)	Deposit - Hwy #10	August	Regular Acct.		\$ -					
Lakeshore Ventures	Kronbeck lot sale + Taxes		October		\$ (176,768.00)					
Freeland Enterprises	Easement Payments		October		\$ 125,000.00					
RHZ Legacy	Easement payment		October		\$ 4,000.00					
Saetre	Land Purchase		November		\$ 80,000.00					
Krueger - Escrow Co.	Land Purchase & Easement		November		\$ 290,000.00					
MN-DNR (\$2,000)	Easement Application Fee	October	Regular Acct.							
Lake Region Electric Coop	3 Phase Service - construct				\$ 170,448.00					
Lake Region Electric Coop	Membership Fee				\$ 250.00					
Blondo - Common Leg	Archeology Study-ROW							\$ 2,000.00		
Easement Payments	Common-DLD & LMKP Offutt							\$ 89,492.26		
Finance and Commerce	Bid advertisement	County Submitted Directly to DNR					\$ 216.85			
LMKP - Lake Region	Payment from Interim Bond funds to State Bond Funds				\$ (170,448.00)					
Sign Pro	Site Project Sign-required						\$ 360.13			
Fergus Falls Newspapers	Bid advertisement						\$ 122.38			
MN-DNR	Flowage Easement Fee				\$ 3,883.33					
MN-DNR	Flowage Easement Fee		Feb 2018		\$ (3,883.00)		\$ 3,883.00			
Midwest Bank of DL	Bond Interest	Due 2/1/18			\$ 10,375.82					
Easement Payment	Common-DLD - Offutt							\$ 372.00		
Lake Region Electric Coop	Service Connection-DLD							\$ 4,921.34		
United Community Bank	Bank Fees		5/31/2018		\$ 5.00					
Braun Intertec	Material testing	B130344	5/30/2018				\$ 2,008.25			
Braun Intertec	Material testing	B133390	6/27/2018				\$ 437.50			
Lakes area landscaping	Sprinkler repairs - low voltage	9644	6/25/2018		\$ 305.00		\$ -			
Lakes area landscaping	Sprinkler replacements				\$ 2,000.00		\$ -			
United Community Bank	Bank Fees		6/30/2018		\$ 5.00					
Midwest Bank of DL	Bond Interest - \$10,375.82		8/1/2018		\$ 10,375.82					
United Community Bank	Refund of Bank Fee				\$ (5.00)					
Braun Intertec	Material testing	B137232					\$ 2,083.75			
Sellin Bros.	Sprinkler temp repair				\$ 148.83					
Precision Locating	Locate response	000172	7/22/2018		\$ 18.00					
Braun Intertec	Material testing	B141404	8/24/2018				\$ 492.75			
MN-Valley Irrigation	Pipe replacement		Aug		\$ 2,974.91					
Precision Locating	Locate response		Aug		\$ 282.00					
Mike's Lock & Key	Combination Lock for Pump House		9/7/2018		\$ 580.00					
Precision Locating	Locate response		Sept		\$ 38.00					
Precision Locating	Locate response		Sept		\$ 38.00					
Braun Intertec	Material testing	B145006	10/1/2018		\$ -		\$ 185.00			
Precision Locating	Locate response		October		\$ 54.00			\$ -		
Midwest Bank of DL	Bond Repayment - Project Costs		1/31/2019		\$ -					
Midwest Bank of DL	Bond Interest (\$10,312.50)	\$ 10,312.50	2/1/2019		\$ 10,312.50					
Ohnstad	Bond Issuance Fees		1/31/2019		\$ 5,500.00					
Ehlers	Bond Underwriting - Selling		1/31/2019		\$ 16,249.13					

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							+ / Dec 31, 2019	+ / Dec 31, 2019	+ / Dec 31, 2019			
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Bank Fees - then reversed	\$ 4.30				\$ -							
Bank Interest			May		\$ (8.62)							
Bank Interest			June		\$ (8.18)							
Bank Interest			July		\$ (14.27)							
Bank Interest			Aug		\$ (5.19)							
Bank Interest			Sept		\$ (19.71)							
Bank Interest			Oct		\$ (20.80)							
Bank Interest			Nov		\$ (29.51)							
Bank Interest			Dec		\$ -							
Midwest Bank of DL	Permanent Bond Interest (Pmt #1)		8/1/2019		\$ 26,041.12							
Preferred Controls	DLD Alarm- Sensaphone	3545	9/19/19		\$ 3,521.90							
Otter Tail County	Meetings-Gauges		6/26/2019		\$ -							
Assessment Adjustments		429	12/1/2019		\$ 32,286.65							
Midwest Bank of DL	Permanent Bond Interest (Pmt #2)		2/1/2020		\$ 25,897.25							
Subtotal Misc.				\$ -	\$ 890,673.95	\$ -	\$ 122,230.78	\$ 96,785.60	\$ 219,016.38	\$ 1,109,690.33		
Houston Engineering												
Nov 5, 2015 - Nov 30, 2019					\$ 14,640.90			\$ 660,685.92				
Subtotal - Houston				\$ -	\$ 14,640.90	\$ -	\$ -	\$ 660,685.92	\$ 660,685.92	\$ 675,326.82		
Geislinger & Sons (LMKP)												
	\$ 1,398,947.45	Contract										
Pay Request #1	Pump Station Work	COMPLETE	12/12/2017				\$ 334,875.00					
Pay Request #2	Pump Station Work		5/1/2018				\$ 331,478.62					
Pay Request #3	Pump Station Work		6/1/2018				\$ 124,417.70					
Pay Request #4	Pump Station Work		6/26/2018				\$ 281,865.00					
Pay Request #5	Pump Station Work		8/1/2018				\$ 78,527.00					
Pay Request #6	Pump Station Work		9/1/2018				\$ 49,875.00					
Pay Request #7	Pump Station Work		10/1/2018				\$ 97,466.76					
Pay Request #8	Pump Station Work-Final		10/24/2018		\$ 84,868.90		\$ -					
Pay Request #9	Pump Station Work - FINAL		11/2/2018		\$ 15,573.47							
Subtotal - Geislinger				\$ -	Contract Remaining 0%	\$ -	\$ 100,442.37	\$ -	\$ 1,298,505.08	\$ -	\$ 1,298,505.08	\$ 1,398,947.45
Sellin Brothers, Inc. (LMKP)												
	\$ 2,751,086.02	Contract										
Pay Request #1	Grubbing & Clearing	COMPLETE	1/11/2018				\$ 18,000.00					
Pay Request #2	Grubbing & Clearing		2/26/2018				\$ 17,625.00					
Pay Request #3	Grubbing, Clearing, Pipe Placement & Inlet		4/25/2018				\$ 737,176.57					
Pay Request #4	Pipe placement & inlet work		5/30/2018				\$ 1,317,468.31					
Pay Request #5	Pipe placement & inlet work		6/29/2018				\$ 307,048.85					
Pay Request #6	Pipe placement & inlet work		7/26/2018				\$ 16,061.79					
Pay Request #7	Pipe placement & crossing & inlet work		11/8/2018		\$ 123,541.83		\$ 147,420.68					
Pay Request #8	Pipe placement & crossing & inlet work		12/4/2018		\$ 43,544.02							
Pay Request #9	Wrap-up work items		6/10/2019		\$ 20,447.88							
Pay Request #10	FINAL		8/6/2019		\$ 2,751.09							
Subtotal - Sellin Bros.				\$ -	Contract Remaining 0%	\$ -	\$ 190,284.82	\$ -	\$ 2,560,801.20	\$ -	\$ 2,560,801.20	\$ 2,751,086.02
Crow River (DLD & Common)												
Pay Request #1	Mobilization-Outlet Pipe	COMPLETE	12/26/2017				\$ 157,599.00					

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Pay Request #2	Inlet/Outlet - Pipe work		1/30/2018					\$ 511,480.60			
Pay Request #3	Inlet/Outlet - Pipe work		2/26/2018					\$ 798,294.16			
Pay Request #4	Inlet/Outlet - Pipe work		3/17/2018					\$ 239,827.96			
Pay Request #5	Inlet/Outlet - Pipe work		4/26/2018				\$ 296,602.67				
Pay Request #6	Inlet/Outlet - Pipe work		5/25/2018				\$ 267,176.26				
Pay Request #6	Correction						\$ 0.50				
Pay Request #7	Inlet/Outlet - Pipe work-Boring		6/28/2018				\$ 276,318.30				
Pay Request #8	Inlet/Outlet - Pipe work-Boring		7/27/2018				\$ 623,955.66				
Pay Request #9	Inlet/Outlet - Pipe work-Boring		8/28/2018				\$ 93,593.59				
Pay Request #10	Inlet/Outlet - Pipe work-Boring		9/26/2018				\$ 6,629.75	\$ 131,826.76			
Pay Request #11	Inlet/Outlet - Pipe work-Boring		11/21/2018		\$ 108,255.81						
Pay Request #12	FINAL		6/8/2019		\$ 1,225.50						
Subtotal - Crow River	\$ -	Contract Remaining	0%	\$ -	\$ 109,481.31	\$ -	\$ 1,564,276.73	\$ 1,839,028.48	\$ 3,403,305.21	\$ 3,512,786.52	
Other											
n/a					\$ -						
						Common Leg - Blondo		\$ 3,500.00	\$ 3,500.00	\$ 3,500.00	
Grand Totals				\$ -	\$ 1,453,062.02	\$ -	\$ 7,400,000.00	\$ 2,600,000.00	\$ 10,000,000.00	\$ 11,453,062.02	
Budget		Construction			\$ 1,459,000.00	\$ -	\$ 7,400,000.00	\$ 2,600,000.00	\$ 10,000,000.00	\$ 11,459,000.00	
Remaining Balance	\$ -	Remaining	Estimated Balance		\$ 5,937.98		\$ -	\$ -	\$ -	\$ 5,937.98	
Change Orders:				Actual Balance (Est)	\$ 5,937.98	\$ 5,937.99	\$ 0.01		State Bond Remaining	\$ -	
Geislinger & Sons #1	\$ 11,700.00								\$ -		
Geislinger & Sons #2	\$ (13,000.00)								\$ -		
Geislinger & Sons #3	\$ 1,647.45			New State Funds Requested:							
Geislinger & Sons #4	\$ 1,600.00			Bond Interest & Costs ?	\$ (150,762.06)			\$ 4,291,920.84	\$ 7,161,141.18		
Sellin Bros. #1	\$ 5,600.00			Early Development Costs ?	\$ (151,266.85)			DLD-Common	LMKP		
Sellin Bros. #2	\$ 11,136.20			Land Costs over Appraised Value ?	\$ (435,470.00)						
Sellin Bros. #3	\$ (29,423.41)			Other Outlet Work: Proposed	\$ 300,000.00						
Sellin Bros. closeout	\$ (27,275.02)										
Crow River #1	\$ (29,414.50)			Allowable Costs over \$10 million ?	\$ 1,015,563.11						
Crow River #2	\$ 9,076.00			Total Costs - All Expenses (Est)	\$ 1,453,062.02	(Less Other Work)	Over the \$10 million				
Crow River #3	\$ 6,701.07										
Crow River #4	\$ 1,050.00			Permanent Bond - Final	\$ 1,459,000.00					+ Rounding and to be sure there are adequate funds to close out the project	
Crow River #5	\$ 520.00									(The LID has some cash from the bond to pay for unforeseen expenses to close out the project)	
Crow River - underruns	\$ (53,577.20)			Additional Costs	\$ 715,563.11					Over the \$10 million	
Net	\$ (103,659.41)			(Current Project)							