Little McDonald Kerbs & Paul Lake Improvement District

2021	2021							
INCOME	**Budget**	**January**	**February**	**March**	**April**	**May**	**June**	**Total**
Lid Assessments from County	$98,000.00	$686.06			$ 10.80	$1,083.77	$54,092.60	$55,873.23
Bank Interest		$6.95	$5.09		$7.74		$23.26	$43.04
								$0.00
Misc Funds								$0.00
Total Income	$98,000.00	$693.01	$5.09	$0.00	$18.54	$1,083.77	$54,115.86	$55,916.27
OPERATIONS EXPENSE								
Lid General Operating Expenses								
Member Mailings	$400.00							$0.00
PACC/Meeting	$100.00							$0.00
Forum Commications	$400.00		$23.90	$24.26	$29.88	$29.88	$47.80	$155.72
PO Box	$70.00		$64.00					$64.00
Office Expense/Web Site Management	$400.00						$5.50	$5.50
Postage/ Misc	$40.00			$76.03				$76.03
COLA (water testing)	$1,200.00			$1,230.00				$1,230.00
Lake AIS Testing								$0.00
Board of Director's Insurance	$900.00							$0.00
Environment (spraying insects)	$4,800.00				$20.00		$4,430.59	$4,450.59
Misc.								$0.00
Annual Operating Expenses	$8,310.00	$0.00	$87.90	$1,330.29	$49.88	$29.88	$4,483.89	$5,981.84
LID General Operating Special Projects								
Audit	$7,500.00							$0.00
DNR Permits/MnDOT	$0.00		$300.00					$300.00
2021 Budgeted Engineering/Legal Fees								
Moore Engineering	$5,000.00	$5,210.45	$1,060.00				$170.00	$6,440.45
Ohnstad	$5,000.00			$15,935.32	$384.00		$1,705.28	$18,024.60
Total LID Special Projects Expenses	$17,500.00	$5,210.45	$1,360.00	$15,935.32	$384.00	$0.00	$1,875.28	$24,765.05
Outlet Operational Expenses								
Electricity (Pumping) with reserve	$36,000.00	$2,141.15	$377.55	$446.83	$3,540.83	$1,442.04	$3,666.18	$11,614.58
Maintenance - Mechanical Observation	$16,000.00	$800.00	$800.00	$800.00	$800.00	$800.00	$800.00	$4,800.00
Phone Line	$500.00	$42.60	$69.86	$69.86	$92.47	$70.77	$71.86	$417.42
Testing (AIS)(RMB lab) (Project Required)	$6,000.00		$736.40					$736.40
Liability Insurance/Pumphouse	$10,000.00							$0.00
Property Maintenance (snow removal mowing)	$1,200.00							$0.00
Locating Services	$490.00				$548.00	$38.00	$95.00	$681.00
Otter Tail County	$2,000.00			$1,067.68	$85.00			$1,152.68
Total Outlet Operational Expenses	$72,190.00	$2,983.75	$1,983.81	$2,384.37	$5,066.30	$2,350.81	$4,633.04	$19,402.08
Total LID Gen & Operating Expenses	$98,000.00	$8,194.20	$3,431.71	$19,649.98	$5,500.18	$2,380.69	$10,992.21	$50,148.97
Checking Balance	**$66,283.20**	**$58,782.01**	**$55,355.39**	**$35,705.41**	$30,223.77	$28,926.85	$72,050.50	

429 Checking Account Monthly Beginning Balance	$7,743.06	$19,507.94	$22,520.16	$19,283.74	$22,698.42	$24,738.72
Ottertail County Assessments	$4,101.46					
Property Owner Prepayments	$7,626.60	$9,011.49		$3,413.70	$2,039.40	$88,753.16
Interest	$36.82	$0.73		$0.98	$0.90	$0.90
Bond Principal/Interest Payments			$3,236.42			$113,000.00
Bond Re-Financing Costs		$6,000.00				
429 Checking Account Month End Balance	**$19,507.94**	**$22,520.16**	**$19,283.74**	**$22,698.42**	**$24,738.72**	**$492.78**
Reserve Saving Account Monthly Beginning Balance	$249,601.79	$249,656.50	$249,709.51	$249,738.24	$249,770.06	$249,800.85
Monthly Interest	$54.71	$53.01	$28.73	$31.82	$30.79	$30.80
Reserve Savings Account Month End Balance	**$249,656.50**	**$249,709.51**	**$249,738.24**	**$249,770.06**	**$249,800.85**	$249,831.65

Note - $75,000 designated for Pumphouse Repair
contingencies
$16,000 designated for joint pipeline leg
expenses with Devils Lake LID