

**Little McDonald Kerbs & Paul Lake Improvement District
2014 Report & Proposed 2015 Budget**

		2014	2014 Totals		Proposed 2015
INCOME		Budget	Total thru June	Est Final	Budget
1	Dept Natural Resources		0.00	0.00	
2	Ottertail County (Tax Revenue)	125,000.00	69,260.41	125,760.41	150,000.00
3	Refunds		0.00	0.00	
4	From Line of Credit		9,800.00	59,800.00	0.00
5	Money from CD		8,380.37	8,380.37	
6	Total Income	125,000.00	87,440.78	193,940.78	150,000.00

		Budget	Total thru June	Est Final	Budget
OPERATIONS EXPENSE					
7	Member Mailings	500.00	0.00	0.00	500.00
8	Hall Rent (Meetings)	495.00	69.75	324.75	340.00
9	PO Box	55.00	58.00	58.00	60.00
10	Office Expense/Web Site Management	1,500.00	441.55	691.55	1,000.00
11	Postage/ Misc	250.00	0.00	50.00	100.00
12	Mileage/Meals	250.00	0.00	0.00	250.00
13	COLA (water testing)	1,200.00	1,050.00	1,050.00	1,100.00
14	Association Dues	250.00	140.00	140.00	150.00
15	Liability Insurance	2,000.00	895.00	1,995.00	2,000.00
16	Loan Payment	45,000.00	47,963.76	77,963.76	20,000.00
17	Interest on LOC	5,000.00	839.67	1,339.67	500.00
18	Environment (spraying insects)	4,000.00	3,900.00	3,900.00	4,000.00
19	Sub-Total - Operations Expense	60,500.00	55,357.73	87,512.73	30,000.00

		Budget	Total thru June	Est Final	Budget
SPECIAL PROJECTS					
20	Access Monitoring	6,000.00	5,000.00	5,000.00	5,000.00
21	Venting	28,500.00	150.00	75,150.00	110,000.00
22	Alternative Water Reduction Strategies	25,000.00	15,123.50	25,123.50	0.00
23	Lake Management Plan Update	5,000.00	0.00	0.00	5,000.00
24	Invasive Species Emergency Fund	0.00	0.00	0.00	0.00
25	Sub-Total - Special Projects Expenses	64,500.00	20,273.50	105,273.50	120,000.00
26	Total Expenses	125,000.00	75,631.23	192,786.23	150,000.00

27	NET INCOME	0.00	11,809.55	1,154.55	0.00
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28	Checking Balance	5,045.11	16,854.66	6,199.66	
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		Budget	Total thru June	Est Final	Budget
Certificate of Deposit					
29	Deposit		0.00	0.00	
30	Interest Income	150.00	96.97	96.97	0.00
31	Withdrawal		0.00	0.00	
32	CD - Net	150.00	96.97	96.97	0.00

33	CD Balance	8,283.40	0.00	0.00	0.00
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34	Cash Balance		16,854.66	6,199.66	
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35	Net Worth		16,854.66	(13,800.34)	
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36	Line of Credit		0.00	(20,000.00)	
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