

|  |             |           |           |            |            |
|--|-------------|-----------|-----------|------------|------------|
| Little McDonald Kerbs & Paul Lake Improvement District |             |           |           |            |            |
| 2014 Budget  |             |           |           |            |            |
|  | 2014        |           |           |            |            |
| INCOME   | Budget      | Oct. 14   | Nov. 14   | Dec. 14    | YTD Total  |
| Dept Natural Resources                                 |             |           |           |            | 0.00       |
| LMKP-Assessments                                       | 125,000.00  |           | 53,686.46 | 2,782.41   | 125,729.28 |
| Refunds  |             | 5,000.00  |           |            | 5,000.00   |
| From Line of Credit                                    |             |           |           | 60,000.00  | 69,800.00  |
| Money from CD  |             |           |           |            | 8,380.37   |
| Total Income   | 125,000.00  | 5,000.00  | 53,686.46 | 62,782.41  | 208,909.65 |
| OPERATIONS EXPENSE                                     | Budget      | Oct. 14   | Nov. 14   | Dec. 14    |            |
| Member Mailings  | 500.00      |           |           |            | 0.00       |
| Hall Rent (Meetings)                                   | 495.00      | 61.70     | 180.00    | 272.65     | 989.52     |
| PO Box   | 55.00       |           |           |            | 58.00      |
| Office Expense/Web Site Management                     | 1,500.00    | 204.76    |           | 272.50     | 1,489.07   |
| Postage/ Misc  | 250.00      |           |           |            | 0.00       |
| Mileage/Meals  | 250.00      |           |           |            | 0.00       |
| COLA (water testing)                                   | 1,200.00    |           |           |            | 1,050.00   |
| Association Dues                                       | 250.00      |           |           |            | 140.00     |
| Financial I Review/ Audit                              |             |           |           |            | 0.00       |
| Liability Insurance                                    |             |           |           |            | 0.00       |
| Directors and Board Liability                          | 1,700.00    |           |           |            | 895.00     |
| Property Liability                                     | 300.00      |           |           |            | 266.00     |
| Environment (spraying insects)                         | 4,000.00    |           |           |            | 3,900.00   |
| Sub-Total - Operations Expense                         | 10,500.00   | 266.46    | 180.00    | 545.15     | 8,787.59   |
| SPECIAL PROJECTS                                       |             |           |           |            |            |
| Loan Payment   | 45,000.00   |           |           |            | 47,963.76  |
| Interest on LOC  | 5,000.00    |           |           |            | 839.67     |
| Access Monitoring                                      | 6,000.00    |           |           |            | 5,000.00   |
| Venting Alternate Strategies                           | 28,500.00   |           |           |            | 1,803.73   |
| North Venting Route/Strategies                         |             |           |           |            | 0.00       |
| Venting Cost North 1/1/14-9/1/2014                     | 25,000.00   |           |           |            | 17,855.00  |
| Moore Engineering Task 1 Est 5000                      |             |           | 4,935.00  |            | 4,935.00   |
| Moore Engineering Task 2 Est 19500                     |             |           | 19,489.00 |            | 19,489.00  |
| Moore Engineering Task 3 Est 40000                     |             |           | 13,487.50 |            | 13,487.50  |
| Moore Engineering Task 4 Est 5000                      |             |           | 2,247.50  | 36,072.30  | 38,319.80  |
| Moore Engineering Soil Test                            |             |           |           | 47,961.09  | 47,961.09  |
| Ohnstat Twichell(429 Process)                          |             |           |           | 2,384.00   | 2,384.00   |
| Lake Management Plan Update                            | 5,000.00    |           |           |            | 0.00       |
| Invasive Species Emergency Fund                        | 0.00        |           |           |            | 0.00       |
| Sub-Total - Special Projects Expenses                  | 64,500.00   | 0.00      | 40,159.00 | 86,417.39  | 200,038.55 |
| Total Expenses   | 75,000.00   | 266.46    | 40,339.00 | 86,962.54  | 208,826.14 |
| NET INCOME   | 50,000.00   | 4,733.54  | 13,347.46 | -24,180.13 | 83.51      |
| Checking Balance                                       | 5,045.11    | 15,961.29 | 29,308.75 | 5,128.62   |            |
| December Deposits/Checks                               |             |           |           |            |            |
| Vendor   | Date        | Check #   | Amount    | Deposit    |            |
| PACC   | 12/16/2014  | 1380      | 25.00     |            |            |
| Focus  | 12/16/2014  | 1381      | 55.60     |            |            |
| Perham Office Supply                                   | 12/16/2014  | 1382      | 27.57     |            |            |
| Transfer from Line of Credit                           | 12/16/2014  |           |           | 60,000.00  |            |
| Ottertail County                                       | 12/10/2014  |           |           | 2,782.41   |            |
| Void   | 12/16//2014 | 1383      | 0.00      |            |            |
| Moore Engineering                                      | 12/18/2014  | 1384      | 47,961.09 |            |            |
| Moore Engineering                                      |             | 1385      | 36,072.30 |            |            |